



Annual Stewardship Fiscal Year Report

July 1, 2007 – June 30, 2008

Bring the whole tithe into the storehouse, that there may be food in my house, and try me in this, says the Lord of hosts: Shall I not open for you the floodgates of heaven, to pour down blessing upon you without measure?

Malachi 3:10

Time, Talent, and Treasure

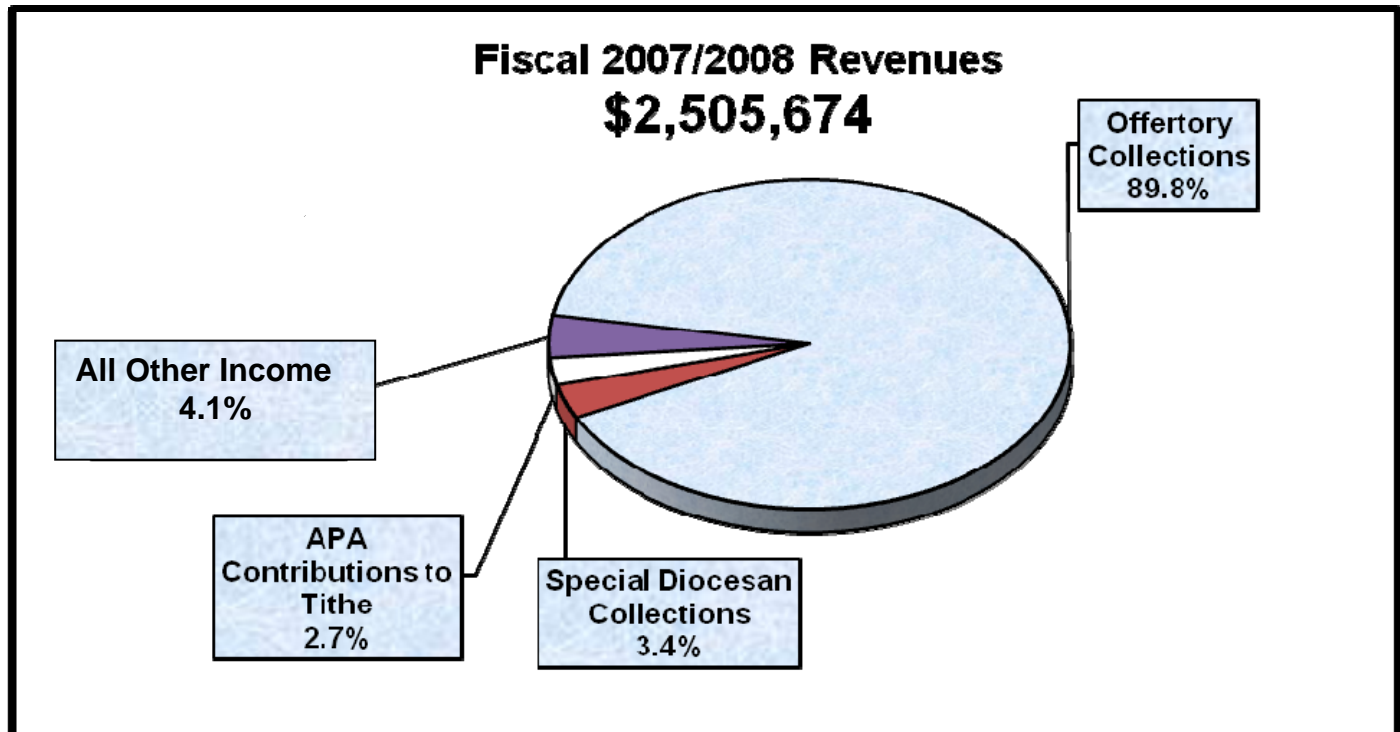
Christ the King Parish continues to grow through our shared experiences in the Lord. To grasp some idea of the scope of the spiritual, sacramental, social, and educational opportunities of our parish community, consider the following: Last year there were 928 Masses/Liturgies (including funerals and weddings); there were 4,824 scheduled events; and we had 983 parishioners share their gifts by filling 1,105 ministry positions. This is what stewardship is all about: answering the call to become the hands and feet of Christ.

Sacraments - Education - Parish Population...

	Fiscal 2008	Fiscal 2007
Baptisms	151	129
Professions of Faith	16	19
First Communions	139	184
Confirmations	128	132
Marriages	30	46
Deaths	73	76
Registered Households	3,202	3,418
Total number of registered individuals	8,844	9,965
Christ the King School Enrollment	478	484
Children's Religious Education Enrollment	649	639
Vacation Bible School	214	212
Adult Programs *	1,725	1,805

*Baptism Preparation, Parents' Sessions for Confirmation, First Communion & First Penance, Bible Study, RCIA, Journey in Faith, Marriage Preparation and Workshops, Foundations of Personal Prayer, Book Club, EM & Lector Training

Income



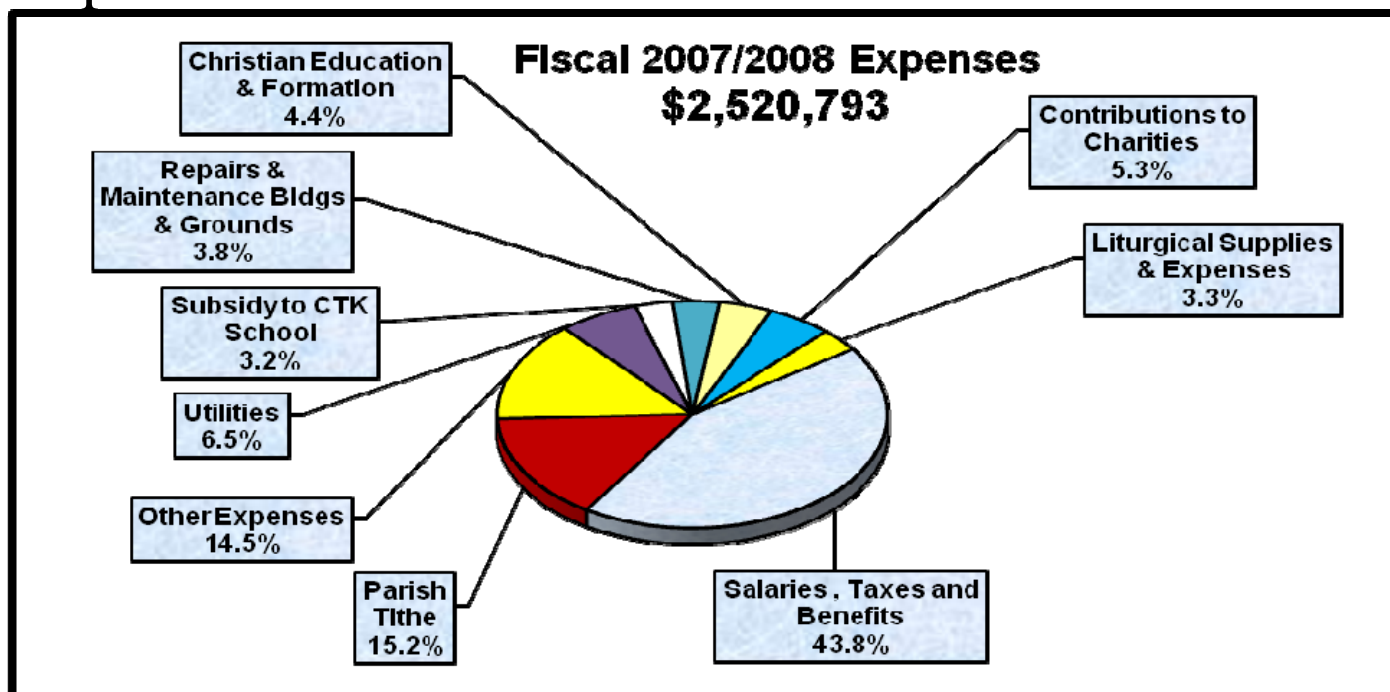
Offertory Collection: Contributions for the fiscal year 2008 totaled **\$2,250,722**. This was an 2.4% increase over the previous year's total of **\$2,198,371** and a cumulative 6.3% increase over a six year period.

Special Diocesan Collections: Total contributions of **\$84,115** received for Peter's Pence, Mission Sunday, Catholic Campaign for Human Development, Retirement Fund for Religious, and the American Bishop's Overseas Appeal. The monies collected are remitted directly to the Diocese for deposit to these restricted funds.

APA Contributions to Tithe: Contributions totaled **\$66,968**. These funds were given directly to the Diocesan Annual Pastoral Appeal by our parishioners. The money helped to offset our annual parish tithe obligation to the diocese of \$384,342 which must be paid out of our operating funds.

Other Income: Total amount - **\$103,869**. This includes donations from the use of our facilities by community groups, rental income from WBVM (the Diocesan Catholic radio station), savings accounts interest earned, donations, bequests, youth and religious education activity fees, and flower and candle money donations.

Expenses



Salaries Taxes and Benefits: Total expense of **\$1,103,908** covers 29 full-time equivalents (“FTE”) - including clergy, office staff, pastoral ministers and maintenance staff. Lay salaries totaled **\$736,039**. Clergy salaries for 4 resident priests and one deacon totaled **\$70,447**. Payroll taxes and benefits totaled **\$297,422**. Staffing levels have increased year-over-year by 4 FTE’s primarily as a result of an increase in the pastoral as well as religious education and youth ministries.

Parish Tithe to the Diocese: The Diocesan tithe obligation this year was **\$384,342**. The tithe is levied on each parish to support the works of the diocese and the universal church. Our parishioners donated **\$66,968** to the Annual Pastoral Appeal, thereby reducing our actual tithe payment from offertory to **\$317,374**.

Christ the King Catholic School Subsidy: The subsidy assists in paying for the operation of the school. In this way we all help with the educational mission for the youth of our parish.

Utilities: Total expense - **\$164,900**. Includes electricity, water, sewage, garbage, security and telephone costs.

Christian Education and Formation Expenses: Total expense - **\$111,560**. Includes educational materials for religious education and sacramental preparation programs, RCIA expenses, youth group, religious publications, parish outreach programs, and continuing education expenses for the clergy.

Charitable Contributions: Total contributed - **\$133,554**.

- o **\$ 68,171** Diocesan and national collections;
- o **\$ 31,849** Special missions: Villa La Paz, Kinderdorp Chili, Radio Soleil, Haiti.
- o **\$ 33,534** Local charities: Faith Café, Morning Star School, Nicaraguan Relief Ministry, Trinity Café, WBVM Spirit FM Radio, and HOPE.

Physical Plant and Grounds Maintenance and Repair: Total expenses - **\$96,668**. This includes costs associated with the upkeep, repair and refurbishing of the buildings, equipment, parking lots, lawns, and grounds.

Liturgical Supplies: Total expense - **\$83,839**. Includes expenses for altar wine and bread, flowers, pamphlets, missalettes, hymnals, candles, music, organ maintenance, etc.

Other Expenses: Included in other expenses are insurance premiums, office supplies, parish auto and van expenses, rectory costs, capital expenditures and costs associated with parish-wide activities.

Annual and Weekly Giving

Annual Range	Weekly Range	Non - ACH		ACH		FY 2008 Total	
		# of Families	% of Offertory	# of Families	% of Offertory	# of Families	% of Offertory
\$10,000 +	\$200+	2	1.9%	3	3.9%	5	5.8%
\$5,000 - \$10,000	\$100 - \$200	24	7.8%	11	4.0%	35	11.8%
\$2,500 - \$5,000	\$50 - \$100	73	13.7%	23	4.0%	96	17.7%
\$1,000 - \$2,500	\$20 - \$50	314	26.2%	104	8.3%	418	34.5%
\$500 - \$1,000	\$10 - \$20	<u>333</u>	<u>12.8%</u>	<u>66</u>	<u>2.3%</u>	<u>399</u>	<u>15.1%</u>
		746	62.4%	207	22.5%	953	84.9%
\$250 - \$500	\$5 - \$10	353	6.9%	44	0.8%	397	7.7%
\$25 - \$250	\$0.50 - \$5	1,252	6.6%	40	0.4%	1,292	7.0%
< \$25	< \$0.50	<u>684</u>	<u>0.4%</u>	<u>-</u>	<u>0.0%</u>	<u>684</u>	<u>0.4%</u>
		<u>3,035</u>	<u>76.3%</u>	<u>291</u>	<u>23.7%</u>	<u>3,326</u>	<u>100.0%</u>

Income Summary

	<u>Fiscal 2008</u>	<u>Fiscal 2007</u>	<u>Variance \$</u>
Income	\$2,505,674	\$2,377,711	\$ 127,963
Expenses	<u>\$2,464,143</u>	<u>\$2,468,864</u>	<u>\$ 4,721</u>
Operating Profit	\$41,531	(\$ 91,153)	\$ 132,684
Capital Expenditures	<u>\$56,650</u>	<u>\$ 37,206</u>	<u>(\$ 19,444)</u>
Profit (Loss)	<u>(\$15,119)</u>	<u>(\$128,359)</u>	<u>\$ 113,240</u>

Summary Balance Sheet Information

	<u>Fiscal 2008</u>	<u>Fiscal 2007</u>
Parish Bank Accounts – Our account balances at the end of the fiscal year were:		
Checking Account (Operating Account)	\$ 21,767	(\$ 24,778)
Plant Fund Savings (Cash reserved for unexpected repair projects)	\$ 5,557	\$ 36,737
Other Cash Accounts	<u>\$ 21,727</u>	<u>\$ 59,436</u>
Total Cash	<u>\$ 49,051</u>	<u>\$ 71,395</u>
Parish Mortgage Obligation	\$4,202,305	\$4,535,163
Principal to be paid by collection on pledges and the Naomi Ridley Trust. Payment of interest from parish operating account.		